

August 24, 2021



EXECUTIVE COMMITTEE AGENDA ITEM 3A
CRTPA FY 2020 FINANCIAL STATEMENTS

TYPE OF ITEM: Action

STATEMENT OF ISSUE

The purpose of this item is to discuss the FY 2020 CRTPA Financial Statements developed for the period of October 1, 2019 – September 30, 2020.

RECOMMENDED ACTION

Option 1: Recommend the CRTPA Governing Board accept the CRTPA’s FY 2020 Financial Statements.

BACKGROUND AND ANALYSIS

The CRTPA Auditors, James Moore and Co., conducted a Single Audit and completed the CRTPA FY 2020 Financial Statements (provided as **Attachment 1**). The CRTPA’s management is responsible for the preparation and fair presentation of financial statements in accordance with accounting principles generally accepted in the United States of America. Additionally, the CRTPA grants require compliance with federal and state laws and regulations and the provisions of the grant agreements, including associated accounting and reporting requirements.

Summary of Auditor’s Results

The Audit (see page 45 of **Attachment 1**) did not identify any material weaknesses or significant deficiencies in the CRTPA’s “Internal Control over Financial Reporting” or in the “Internal Control over Major Programs.” The Audit was submitted timely to the Federal Clearinghouse and the Florida Department of Transportation. Note, this is the second consecutive year that the CRTPA’s Audit did not include any findings and was submitted timely.

The Audit was conducted in accordance with the attestation standards by the American Institute of Certified Public Accountants. Those standards require that the Auditor plan and perform the examination to obtain reasonable assurances about whether the agency complied with the requirements of Section 215.97 Florida Statutes (Florida Single Audit Act) and applicable requirements of Code of Federal Regulations, 2 CFR 200 for the year ending September 30, 2020.

OPTIONS

Option 1: Recommend the CRTPA Governing Board accept the CRTPA FY 2020 Financial Statements.
(Recommended)

Option 2: CRTPA Executive Committee Discretion.

ATTACHMENT

Attachment 1: CRTPA FY 2020 Financial Statements